

FISCAL YEAR 2022

**TRULY AGREED AND FINALLY PASSED
(AFTER VETO)**

BOARD OF FUND COMMISSIONERS

HOUSE BILL 1

Vetoed: None

**101st General Assembly
First Regular Session**

Prepared by Senate Appropriations Committee Staff

ADMINISTRATION

Section 1.005

Page 2

This section provides funding for paying agent fees, escrow agent fees, arbitrage, defeasance and costs associated with refunding existing debt.

Legal Base: 33.300 – 33.541 and 470.010 – 470.260 RSMo, US Treasury Regulations

Funding Source: General Revenue

FY 2021 GR Withhold: \$0

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

CONFERENCE:

No Changes

Committee Markup Annual

HB 1 - PUBLIC DEBT

Regular House Bills

	FY 2021		FY 2022		GOV AS		HOUSE		SENATE		TRULY AGREED		TAFP AFTER	
	BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED		VETO ACTION	
	DOLLAR	FTE												
HOUSE BILL SECTION 01.005														
ADMINISTRATION - 34810C														
CORE														
EXPENSE & EQUIPMENT	7,500	0.00												
GENERAL REVENUE	7,500	0.00	7,500	0.00	7,500	0.00	7,500	0.00	7,500	0.00	7,500	0.00	7,500	0.00
PROGRAM-SPECIFIC	7,500	0.00												
GENERAL REVENUE	7,500	0.00	7,500	0.00	7,500	0.00	7,500	0.00	7,500	0.00	7,500	0.00	7,500	0.00
TOTAL	\$15,000	0.00												
<hr/>														
TOTAL - ADMINISTRATION	\$15,000	0.00												

FOURTH STATE BUILDING BONDS - GR TRANSFER

Section 1.010

Page 7

This section provides for the transfer of General Revenue to the Fourth State Building Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Fourth State Building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution.

Legal Base: Article III, Section 37 (f)

Funding Source: General Revenue

FY 2021 GR Withhold: \$0

CORE ADJUSTMENTS

DEPARTMENT:

Core Reduction: (\$3,096,150) GR TRF, debt service requirement is less than the prior year

GOVERNOR:

No Additional Changes

HOUSE:

No Additional Changes

SENATE:

No Additional Changes

CONFERENCE:

No Additional Changes

Committee Markup Annual

HB 1 - PUBLIC DEBT

Regular House Bills

	FY 2021		FY 2022		GOV AS		HOUSE		SENATE		TRULY AGREED		TAFP AFTER	
	BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED		VETO ACTION	
	DOLLAR	FTE												
HOUSE BILL SECTION 01.010														
4TH STATE BLDG BONDS TRANSFER - 34823C														
CORE														
FUND TRANSFERS	4,157,025	0.00	1,060,875	0.00	1,060,875	0.00	1,060,875	0.00	1,060,875	0.00	1,060,875	0.00	1,060,875	0.00
GENERAL REVENUE	4,157,025	0.00	1,060,875	0.00	1,060,875	0.00	1,060,875	0.00	1,060,875	0.00	1,060,875	0.00	1,060,875	0.00
TOTAL	\$4,157,025	0.00	\$1,060,875	0.00										
<hr/>														
TOTAL - 4TH STATE BLDG BONDS TRANSFER	\$4,157,025	0.00	\$1,060,875	0.00										

FOURTH STATE BUILDING BONDS - PRINCIPAL AND INTEREST PAYMENTS

Section 1.015

Page 12

This section provides appropriation authority to make the principal and interest payments on outstanding Fourth State Building Bonds. The fourth state building bonds outstanding principal as of 07/01/20 was \$9,040,000. These bonds are set to be paid off in Fiscal Year 2023.

Legal Base: Article III, Section 37 (f)

Funding Source: Fourth State Building Bond and Interest Fund

FY 2021 GR Withhold: N/A

CORE ADJUSTMENTS

DEPARTMENT:

Core Reduction: (\$13,925) OTH PD, debt service requirement is less than the prior year

GOVERNOR:

No Additional Changes

HOUSE:

No Additional Changes

SENATE:

No Additional Changes

CONFERENCE:

No Additional Changes

Committee Markup Annual

HB 1 - PUBLIC DEBT

Regular House Bills

	FY 2021		FY 2022		GOV AS		HOUSE		SENATE		TRULY AGREED		TAFP AFTER	
	BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED		VETO ACTION	
	DOLLAR	FTE												
HOUSE BILL SECTION 01.015														
FOURTH STATE BUILDING BONDS - 34825C														
CORE														
PROGRAM-SPECIFIC	4,170,950	0.00	4,157,025	0.00	4,157,025	0.00	4,157,025	0.00	4,157,025	0.00	4,157,025	0.00	4,157,025	0.00
OTHER FUNDS	4,170,950	0.00	4,157,025	0.00	4,157,025	0.00	4,157,025	0.00	4,157,025	0.00	4,157,025	0.00	4,157,025	0.00
TOTAL	\$4,170,950	0.00	\$4,157,025	0.00										
<hr/>														
TOTAL - FOURTH STATE BUILDING BONDS	\$4,170,950	0.00	\$4,157,025	0.00										

WATER POLLUTION CONTROL BONDS – GR TRANSFER

Section 1.020

Page 17

This section provides for the transfer of General Revenue to the Water Pollution Control Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Water Pollution Control Bonds in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

Legal Base: Article III, Sections 37 (b), (c), (e), (g)

Funding Source: General Revenue, Water and Wastewater Loan Revolving Fund

FY 2021 GR Withhold: \$0

CORE ADJUSTMENTS

DEPARTMENT:

Core Reduction: (\$2,034,754) GR TRF, debt service requirement is less than prior year

Core Reduction: (\$1,062) OTH TRF, debt service requirement is less than prior year

GOVERNOR:

No Additional Changes

HOUSE:

No Additional changes

SENATE:

No Additional Changes

CONFERENCE:

No Additional Changes

Committee Markup Annual

HB 1 - PUBLIC DEBT

Regular House Bills

	FY 2021		FY 2022		GOV AS		HOUSE		SENATE		TRULY AGREED		TAFP AFTER	
	BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED		VETO ACTION	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.020														
STATE WPC BONDS TRANSFER - 34829C														
CORE														
FUND TRANSFERS	11,588,816	0.00	9,553,000	0.00										
GENERAL REVENUE	10,483,829	0.00	8,449,075	0.00	8,449,075	0.00	8,449,075	0.00	8,449,075	0.00	8,449,075	0.00	8,449,075	0.00
OTHER FUNDS	1,104,987	0.00	1,103,925	0.00	1,103,925	0.00	1,103,925	0.00	1,103,925	0.00	1,103,925	0.00	1,103,925	0.00
TOTAL	\$11,588,816	0.00	\$9,553,000	0.00										
<hr/>														
TOTAL - STATE WPC BONDS TRANSFER	\$11,588,816	0.00	\$9,553,000	0.00										

WATER POLLUTION CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS

Section 1.025

Page 22

This section provides appropriation authority to make principal and interest payments on outstanding Water Pollution Control bonds. The water pollution control bonds outstanding principal as of 07/01/20 was \$30,535,000. These bonds are set to be paid off in Fiscal Year 2023.

Legal Base: Article III, Sections 37 (b), (c), (e), (g)

Funding Source: Water Pollution Control Bond and Interest Fund

FY 2021 GR Withhold: N/A

CORE ADJUSTMENTS

DEPARTMENT:

Core Reduction: (\$7,191) OTH PD, debt service requirement is less than prior year core

GOVERNOR:

No Additional Changes

HOUSE:

No Additional Changes

SENATE:

No Additional Changes

CONFERENCE:

No Additional Changes

Committee Markup Annual

HB 1 - PUBLIC DEBT

Regular House Bills

	FY 2021		FY 2022		GOV AS		HOUSE		SENATE		TRULY AGREED		TAFP AFTER	
	BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED		VETO ACTION	
	DOLLAR	FTE												
HOUSE BILL SECTION 01.025														
STATE WATER POLL CONT BONDS - 34830C														
CORE														
PROGRAM-SPECIFIC	11,596,007	0.00	11,588,816	0.00	11,588,816	0.00	11,588,816	0.00	11,588,816	0.00	11,588,816	0.00	11,588,816	0.00
OTHER FUNDS	11,596,007	0.00	11,588,816	0.00	11,588,816	0.00	11,588,816	0.00	11,588,816	0.00	11,588,816	0.00	11,588,816	0.00
TOTAL	\$11,596,007	0.00	\$11,588,816	0.00										
<hr/>														
TOTAL - STATE WATER POLL CONT BONDS	\$11,596,007	0.00	\$11,588,816	0.00										

STORMWATER CONTROL BONDS – GR TRANSFER

Section 1.030

Page 27

This section provides for a transfer of General Revenue to the Stormwater Control Bond and Interest Fund one year in advance for the payment of principal and interest on Stormwater Control Bonds.

Legal Base: Article III, Section 37 (h)

Funding Source: General Revenue

FY 2021 GR Withhold: \$0

CORE ADJUSTMENTS

DEPARTMENT:

No Changes

GOVERNOR:

No Changes

HOUSE:

No Changes

SENATE:

No Changes

CONFERENCE:

No Changes

Committee Markup Annual

HB 1 - PUBLIC DEBT

Regular House Bills

	FY 2021		FY 2022		GOV AS		HOUSE		SENATE		TRULY AGREED		TAFP AFTER	
	BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED		VETO ACTION	
	DOLLAR	FTE												
HOUSE BILL SECTION 01.030														
STORMWATER CNTRL BOND TRANSFER - 34843C														
CORE														
FUND TRANSFERS	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00
GENERAL REVENUE	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00
TOTAL	\$1,778,000	0.00												

Stormwater Control Bonds Trans - 1300005														
FUND TRANSFERS	0	0.00	375	0.00	375	0.00	375	0.00	375	0.00	375	0.00	375	0.00
GENERAL REVENUE	0	0.00	375	0.00	375	0.00	375	0.00	375	0.00	375	0.00	375	0.00
TOTAL	\$0	0.00	\$375	0.00										

Page 32. This core request is for the payment of principal and interest on outstanding Stormwater Control bonds. This new decision item of \$375 GR represents the increase needed to continue to make the required debt service payments.

TOTAL - STORMWATER CNTRL BOND TRANS	\$1,778,000	0.00	\$1,778,375	0.00										
--	--------------------	-------------	--------------------	-------------	--------------------	-------------	--------------------	-------------	--------------------	-------------	--------------------	-------------	--------------------	-------------

STORMWATER CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS

Section 1.035

Page 37

This section provides appropriation authority to make principal and interest payments on Stormwater Control Bonds. The stormwater control bonds outstanding principal as of 07/01/20 was \$4,955,000. These bonds are set to be paid off in Fiscal Year 2023.

Legal Base: Article III, Section 37 (h)

Funding Source: Stormwater Control Bond and Interest Fund

FY 2021 GR Withhold: N/A

CORE ADJUSTMENTS

DEPARTMENT:

Core Reduction: (\$500) OTH PSD, debt service requirement is less than the prior year

GOVERNOR:

No Additional Changes

HOUSE:

No Additional Changes

SENATE:

No Additional Changes

CONFERENCE:

No Additional Changes

Committee Markup Annual

HB 1 - PUBLIC DEBT

Regular House Bills

	FY 2021		FY 2022		GOV AS		HOUSE		SENATE		TRULY AGREED		TAFP AFTER	
	BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED		VETO ACTION	
	DOLLAR	FTE												
HOUSE BILL SECTION 01.035														
STORMWATER CONTROL BONDS - 34845C														
CORE														
PROGRAM-SPECIFIC	1,778,500	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00
OTHER FUNDS	1,778,500	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00	1,778,000	0.00
TOTAL	\$1,778,500	0.00	\$1,778,000	0.00										
<hr/>														
TOTAL - STORMWATER CONTROL BONDS	\$1,778,500	0.00	\$1,778,000	0.00										